

SUMMARY ANNUAL REPORT FOR TECHNICOLOR USA, INC. 401(K) PLAN

This is a summary of the annual report for the Technicolor Usa, Inc. 401(k) Plan (Employer Identification Number 35-1724835, Plan Number 001) for the plan year 01/01/2021 through 12/31/2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$57,209,786. These expenses included \$381,432 in administrative expenses and \$56,766,839 in benefits paid to participants and beneficiaries, \$61,515 in certain deemed and/or corrective distributions, and \$0 in other expenses. A total of 7529 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$548,874,551 as of the end of the plan year, compared to \$487,916,788 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$60,957,763. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$93,776,310, including employer contributions of \$6,884,398, employee contributions of \$14,497,974, other contributions/other income of \$2,344,853, gains/(losses) of \$910,169 from the sale of assets, and earnings from investments of \$69,138,916.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call Technicolor Usa, Inc., the plan administrator, at 8921 Lindblade Street, Culver City, CA 90232 and phone number, 800-284-7876. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: 8921 Lindblade Street, Culver City, CA 90232, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 07/31/2023)

SUMMARY ANNUAL REPORT FOR CINRAM 401(K) SAVINGS PLAN

This is a summary of the annual report for the Cinram 401(k) Savings Plan (Employer Identification Number 47-4758207, Plan Number 001) for the plan year 01/01/2021 through 12/31/2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$6,175,379. These expenses included \$20,808 in administrative expenses and \$6,136,154 in benefits paid to participants and beneficiaries, and \$18,417 in other expenses. A total of 0 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of the end of the plan year, compared to \$26,610,406 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of -\$26,610,406. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$3,956,212, including employer contributions of \$56,279, employee contributions of \$470,675, and earnings from investments of \$3,423,114.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 1400 East Lackawanna Ave., Olyphant, PA 18448 and phone number, 888-455-2780. The charge to cover copying costs will be \$5.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: 1400 East Lackawanna Ave., Olyphant, PA 18448, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

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The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 07/31/2023)

Technicolor USA, Inc. 401(k) Plan Safe Harbor Notice for 2023

This memorandum provides you with notice that your employer is going to make a fully-vested safe harbor Employer Match Contribution to the Technicolor USA, Inc. 401(k) Plan (“401(k) Plan”) for the 2023 Plan Year, which begins January 1, 2023 and ends December 31, 2023.

Please read this notice carefully as it contains important information about certain features of the 401(k) Plan. To obtain more information about the 401(k) Plan, you can obtain a copy of the Summary Plan Description (“SPD”), by emailing Technicolor.Benefits@technicolor.com or by calling the Technicolor Retirement Solution Center at (866) 956-3100.

Eligibility and Entry

Participating employers in the 401(k) Plan include Technicolor USA, Inc., Technicolor Home Entertainment Services, Inc., Technicolor Videocassette of Michigan, Inc., Technicolor Creative Services USA, Inc., Technicolor Connected Home USA LLC, Vantiva and The Mill Group, Inc.

You are eligible to join the 401(k) Plan if a participating employer regards you as an employee and you are a U.S. citizen or are working in the U.S. If you are covered by a collective bargaining agreement, you are not eligible to join the 401(k) Plan unless the 401(k) Plan says otherwise. Currently, only bargaining unit employees with the IATSE Local 700 bargaining unit are eligible to join the 401(k) Plan. All eligible employees can participate in the 401(k) Plan right away. There is no waiting period to become eligible for the 401(k) Plan; however, if you are an eligible employee, you must complete the enrollment process before contributions can be made to the 401(k) Plan on your behalf.

Pre-Tax and Catch-up Contributions

You may elect to defer a percentage of your compensation for each pay period on pre-tax basis. Pre-tax contributions mean that your taxable income will be reduced by the amount you contribute to the Plan. This lets you reduce your federal income tax and, in most states, your state income taxes. You will be taxed on your pre-tax contributions and earnings on those contributions when you request a distribution from the 401(k) Plan. If you are age 50 or over, you can also elect to make catch-up contributions and defer additional compensation on a pre-tax basis.

Roth Contributions and Roth Catch-Up Contributions

You may also elect to make designated Roth contributions to the 401(k) Plan. Roth contributions will not reduce your taxable income. However, the earnings on Roth contributions are not taxed, even on distribution, if applicable requirements are satisfied. If you are age 50 or over, you can elect to make Roth catch-up contributions. Plan participants who participate pursuant to the IATSE Local 700 bargaining agreement are not eligible to make Roth contributions.

Limits on Contributions

The 401(k) Plan allows you to defer up to 75% of your compensation (both pre-tax and/or Roth contributions), but not more than the limit set by law. The 2023 limit for pre-tax contributions and/or Roth contributions is \$22,500. The 2023 limit for pre-tax catch-up contributions and/or Roth catch-up contributions is \$7,500. These limits may be adjusted for inflation each plan year.

Your compensation is the total earnings during the Plan Year paid to you by a participating employer that are reported in the “Wages, Tips, Other Compensation” box 1 of Form W-2 for the Plan Year, plus your pre-tax contributions to this 401(k) Plan and your employer’s Section 125 cafeteria plan, but excluding amounts you receive as reimbursements, expense allowances, fringe benefits (cash or non-cash), moving expenses, welfare benefits, and severance payments. Compensation paid to you before you became a participant in the 401(k) Plan is also excluded. In no event will your compensation amount exceed the IRS annual limit of \$330,000 for 2023.

After-Tax Contributions

In addition, you may elect to contribute up to 20% percent of your compensation for each pay period to the 401(k) Plan on an after-tax basis. Like Roth contributions, after-tax contributions will not reduce your taxable income. Unlike Roth contributions, the earnings on after-tax contributions are taxed when they are distributed from the 401(k) Plan. After-tax contributions do not count against the limit set by law (\$22,500 for 2023), but is subject to a different limit. Your combined pre-tax contributions, Roth contributions, after-tax contributions, Employer Match Contributions, and any Discretionary Matching Contributions or Discretionary Non-Elective

Contributions (when applicable) are subject to an annual limit of \$66,000 for 2023. Plan participants who participate pursuant to the IATSE Local 700 bargaining agreement are not eligible to make after-tax contributions.

Contribution Elections

You can elect to make pre-tax contributions, catch-up contributions, after-tax contributions, Roth contributions and/or Roth catch-up contributions at any time by calling Fidelity at (866) 956-3100 or using the Fidelity website www.netbenefits.fidelity.com. You can also change your contribution election at any time by calling Fidelity or using the Fidelity website. Your election will be effective on the next available payroll period after you have contacted Fidelity and made or changed your election. You will receive a written confirmation statement from Fidelity after you make an election.

Safe Harbor Employer Match Contributions

Your employer will make a safe harbor Employer Match Contribution to the 401(k) Plan on behalf of each eligible 401(k) Plan participant who has completed one year of service and makes pre-tax contributions, catch-up contributions, after-tax contributions, Roth contributions or Roth catch-up contributions. The Employer Match Contribution will be equal to \$1.00 for every \$1.00 the participant contributes up to 4.5% of the participant's compensation. The Employer Match Contribution will be 100% vested. Plan participants who participate pursuant to the IATSE Local 700 bargaining agreement are not eligible for the Employer Match Contribution.

For eligible employees, the Employer Match Contribution will be calculated on a pay period-by-pay period basis (i.e., taking into account your contributions and compensation for each pay period). However, as of the last day of the Plan Year, your employer will make a "true-up" matching contribution, if needed, to assure each eligible employee receives Employer Match Contributions based on the total amount of pre-tax contributions, catch-up contributions, Roth contributions, Roth catch-up contributions and after-tax contributions made by the eligible employee for the Plan Year.

Discretionary Non-Elective Contributions

Your employer may also approve Discretionary Non-Elective Contributions to be made to specified groups of eligible employees on a nondiscriminatory basis, as described in the Summary Plan Description and Summary of Material Modifications for the 401(k) Plan.

Vesting

You are always 100% vested in all your accounts.

Withdrawal Provisions

You may take withdrawals from your after-tax contribution and rollover contribution accounts, and amounts held in your Roth In-Plan Conversion account attributable to after-tax contributions and rollover contributions, at any time while you are employed with participating employer. Employer Match Contribution, pre-tax contribution, Roth contributions, Catch-up Contribution, and amounts held in your Roth In-Plan Conversion account that are attributable to the contributions listed in the beginning of this sentence, can be withdrawn from only in the following situations:

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|-----------------------------|--------------|-----------------------------------|
| ◦ Disability | ◦ Death | ◦ In-Service at or after age 59 ½ |
| ◦ Termination of Employment | ◦ Retirement | ◦ Plan Termination |

If you have a financial hardship, you may be able to take a withdrawal from your pre-tax and catch-up contribution, Roth contribution, Roth catch-up contribution, and qualified nonelective contribution accounts, and Employer Match Contributions, as well as amounts held in your Roth In-Plan Conversion account that are attributable to the contributions listed in the beginning of this sentence, to meet your financial need. You may also take a loan from any part of your account, subject to IRS restrictions.

This is a brief summary of your 401(k) Plan. If there are any discrepancies between this summary and the 401(k) Plan document, the 401(k) Plan document will govern. The Company reserves the right to suspend the Safe Harbor Employer Match Contribution under the 401(k) Plan during the Plan Year. You will receive a supplemental notice if this occurs. Any such change would not take effect until after the 401(k) Plan is amended to suspend the Safe Harbor Employer Match Contribution, but no earlier than 30 days after the supplemental notice is provided to you.